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or the incomes of similar farmers who did not benefit from an irrigation project (a randomized experimental comparison group design). IIC before and after design is reasonable only if all other variables that affect farmers' incomes remain constant, such as weather conditions, crop choices, taxes, and subsidies.

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estimated demand curves, are frequently used in cost-benefit analysis to measure consumer willingness-to-pay for a favorable price change or to avoid an unfavorable price change.

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What is cost-benefit analysis?
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Public Policy 413: Cost Benefit Analysis Harris School of Public Policy Professor Worthington University of Chicago 1155 E. 60th Street, #183 Fall 2014 pworthington@uchicago.edu (773) 702-4025 ... Topic: Economic impact analysis Boardman, Chapter 5, 6, and 10 (please note we will read pp. 259-263 later in the course) ...

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